

Cybersecurity vs. Cyber Compliance

How goals and responsibilities differ

Cybersecurity and cyber compliance are NOT interchangeable terms.

Use this cheat sheet to become an expert on the four key responsibilities of each – and save your organization from costly SEC fines.

What do these terms ACTUALLY mean?

Cybersecurity

The controls that should be in place to protect your IT infrastructure.

Cyber Compliance

The alignment of cybersecurity systems to regulatory agency requirements.

Who owns what?

IT

Cybersecurity puts the technology in place to keep your company secure.

Compliance

Cyber compliance deals with procedural duties and maintenance.

What are the different responsibilities?

Cybersecurity



Strategy

Ensure the approach to cybersecurity meets business and client needs.

Technology

Identify and implement the tools that meet objectives.

Management

Conduct routine maintenance and testing of security systems.

Training and communication

Continuously train employees to recognize and report threats.

Cyber Compliance



Policies and procedures

Review processes to discover gaps in security and identify vulnerabilities.

Recordkeeping

Build reports for risk assessment, cyber incidents, board oversight and more.

Filing disclosures

File form ADV, fund registration statement, fund prospectus and fund annual reports.

Incident reports

Complete the ADV-C form to register with both the SEC and state securities authorities.

Simplify your compliance and meet all your evolving regulation needs with one solution – Smarsh.